

Ball Aerospace Names Gazarik and Osterkamp to New Vice President Roles

BOULDER, Colo., Jan. 4, 2016 /PRNewswire/ -- Ball Aerospace & Technologies Corp. has promoted Dr. Mike Gazarik, Technology Director, to the position of Vice President for Engineering and named Jeff Osterkamp Vice President for Mission Assurance.

Gazarik joined Ball in March of 2015 from NASA where he was the Associate Administrator for the Space Technology Mission Directorate at NASA headquarters. Since then, he has worked to align Ball's technology development with business development and growth strategies. As the vice president of engineering, he will provide overall strategic and operational leadership of the organization, which includes all disciplines of engineering as well as manufacturing, testing, supply chain management, facilities, IRAD and intellectual property.

Gazarik earned a bachelor's degree in Electrical Engineering from the University of Pittsburgh and a master's and Ph.D. from the Georgia Institute of Technology, also in Electrical Engineering.

In transitioning from the role as VP for Engineering to VP of Mission Assurance, Osterkamp replaces Sherri Fike who retired in December.

Osterkamp has more than 30 years of experience at Ball Aerospace. His previous roles include executive leadership of the company's component technologies business area; the National Defense strategic business unit; the Program Management Office; Sensor and Video Technologies; and Advanced Antenna and Video Systems.

Osterkamp earned his B.S. in Electrical Engineering from the University of Idaho and an M.S. in Engineering Management from the University of Colorado.

Ball Aerospace & Technologies Corp. supports critical missions for national agencies such as the Department of Defense, NASA, NOAA and other U.S. government and commercial entities. The company develops and manufactures spacecraft, advanced instruments and sensors, components, data exploitation systems and RF solutions for strategic, tactical and scientific applications. Ball continues to invest and innovate in affordable, high resolution imaging systems, contributing to the needs of civil, military and commercial customers. For more information, visit <http://www.ballaerospace.com/>.

Ball Corporation (NYSE: BLL) supplies innovative, sustainable packaging solutions for beverage, food and household products customers, as well as aerospace and other technologies and services primarily for the U.S. government. Ball Corporation and its subsidiaries employ 14,500 people worldwide and reported 2014 sales of \$8.6 billion. For more information, visit www.ball.com, or connect with us on Facebook or Twitter.

Forward-Looking Statements

This release contains "forward-looking" statements concerning future events and financial performance. Words such as "expects," "anticipates," "estimates" and similar expressions identify forward-looking statements. Such statements are subject to risks and uncertainties, which could cause actual results to differ materially from those expressed or implied. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Key risks and uncertainties are summarized in filings with the Securities and Exchange Commission, including Exhibit 99 in our Form 10-K, which are available on our website and at www.sec.gov. Factors that



might affect: a) our packaging segments include product demand fluctuations; availability/cost of raw materials; competitive packaging, pricing and substitution; changes in climate and weather; crop yields; competitive activity; failure to achieve productivity improvements or cost reductions; mandatory deposit or other restrictive packaging laws; customer and supplier consolidation, power and supply chain influence; changes in major customer or supplier contracts or loss of a major customer or supplier; political instability and sanctions; and changes in foreign exchange or tax rates; b) our aerospace segment include funding, authorization, availability and returns of government and commercial contracts; and delays, extensions and technical uncertainties affecting segment contracts; c) the company as a whole include those listed plus: changes in senior management; regulatory action or issues including tax, environmental, health and workplace safety, including U.S. FDA and other actions or public concerns affecting products filled in our containers, or chemicals or substances used in raw materials or in the manufacturing process; technological developments and innovations; litigation; strikes; labor cost changes; rates of return on assets of the company's defined benefit retirement plans; pension changes; uncertainties surrounding the U.S. government budget, sequestration and debt limit; reduced cash flow; ability to achieve cost-out initiatives; interest rates affecting our debt; and successful or unsuccessful acquisitions and divestitures, including, with respect to the proposed Rexam PLC acquisition, the effect of the announcement of the acquisition on our business relationships, operating results and business generally; the occurrence of any event or other circumstances that could give rise to the termination of our definitive agreement with Rexam PLC in respect of the acquisition; the outcome of any legal proceedings that may be instituted against us related to the definitive agreement with Rexam PLC; and the failure to satisfy conditions to completion of the acquisition of Rexam PLC, including the receipt of all regulatory approvals.

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