

Ball Aerospace Acquires Wavefront Technologies

ANNAPOLIS JUNCTION, Md., Jan. 29, 2016 /PRNewswire/ -- Ball Aerospace & Technologies Corp. announced today that it has acquired specialized engineering cyber firm Wavefront Technologies to further strengthen and diversify its business portfolio. The transaction price was not disclosed.

Wavefront Technologies, located in Annapolis Junction, Maryland, provides systems and network engineering, software development software and analytical services for cyber and mission-focused programs to the U.S. government and commercial industry. Established in 2004, Wavefront Technologies is a strong small business with multiple successfully performing contracts. The company's team of more than 100 highly skilled and cleared systems engineers, software engineers and analysts has unique domain expertise that complements Ball's workforce. The entire Wavefront Technologies team will immediately transition to Ball as part of the sale.



"Our collective, deep subject matter expertise provides tremendous synergies across our defense, intelligence and information solutions business areas, as well as significant opportunities to diversify and grow in existing and adjacent markets," said Rob Strain, president, Ball Aerospace. "It also further expands our presence in the Washington, D.C. metropolitan area."

Ball Aerospace & Technologies Corp. supports critical missions for national agencies such as the Department of Defense, NASA, NOAA and other U.S. government and commercial entities. The company develops and manufactures spacecraft, advanced instruments and sensors, components, data exploitation systems and RF solutions for strategic, tactical and scientific applications. Ball continues to invest and innovate in affordable, high resolution imaging systems, contributing to the needs of civil, military and commercial customers. For more information, visit <http://www.ballaerospace.com/>.

About Ball Corporation

Ball Corporation (NYSE: BLL) supplies innovative, sustainable packaging solutions for beverage, food and household products customers, as well as aerospace and other technologies and services primarily for the U.S. government. Ball Corporation and its subsidiaries employ 15,000 people worldwide and reported 2015 sales of \$8.0 billion. For more information, visit www.ball.com, or connect with us on [Facebook](#) or [Twitter](#).

Forward-Looking Statements

This release contains "forward-looking" statements concerning future events and financial performance. Words such as "expects," "anticipates," "estimates" and similar expressions identify forward-looking statements. Such statements are subject to risks and uncertainties, which could cause actual results to differ materially from those expressed or implied. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Key risks and uncertainties are summarized in filings with the Securities and Exchange Commission, including Exhibit 99 in our Form 10-K, which are available on our website and at www.sec.gov. Factors that might affect: a) our packaging segments include product demand fluctuations; availability/cost of raw materials; competitive packaging, pricing and substitution; changes in climate and weather; crop yields; competitive activity; failure to achieve productivity improvements or cost reductions; mandatory deposit or other restrictive packaging laws; customer and supplier consolidation, power and supply chain influence;

changes in major customer or supplier contracts or loss of a major customer or supplier; political instability and sanctions; and changes in foreign exchange or tax rates; b) our aerospace segment include funding, authorization, availability and returns of government and commercial contracts; and delays, extensions and technical uncertainties affecting segment contracts; c) the company as a whole include those listed plus: changes in senior management; regulatory action or issues including tax, environmental, health and workplace safety, including U.S. FDA and other actions or public concerns affecting products filled in our containers, or chemicals or substances used in raw materials or in the manufacturing process; technological developments and innovations; litigation; strikes; labor cost changes; rates of return on assets of the company's defined benefit retirement plans; pension changes; uncertainties surrounding the U.S. government budget, sequestration and debt limit; reduced cash flow; ability to achieve cost-out initiatives; interest rates affecting our debt; and successful or unsuccessful acquisitions and divestitures, including, with respect to the proposed Rexam PLC acquisition, the effect of the announcement of the acquisition on our business relationships, operating results and business generally; the occurrence of any event or other circumstances that could give rise to the termination of our definitive agreement with Rexam PLC in respect of the acquisition; the outcome of any legal proceedings that may be instituted against us related to the definitive agreement with Rexam PLC; and the failure to satisfy conditions to completion of the acquisition of Rexam PLC, including the receipt of all regulatory approvals.

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