Ball Aerospace Awarded Consecutive Top Performing Supplier Recognition by Lockheed Martin Aeronautics

WESTMINSTER, Colo., Aug. 23, 2017 / PRNewswire / -- For the second consecutive year, Ball Aerospace was recognized by Lockheed Martin Aeronautics as a *Top Performing Supplier*. This award identifies the top two percent of a supply base of 1,200 Lockheed Martin suppliers.

"We are very honored to receive this award and to be recognized once again by Lockheed Martin, as one of their top performing suppliers for our proven quality and on-time delivery," said Rob Freedman, vice president and general manager, Tactical Solutions, Ball Aerospace. "Together, Ball and Lockheed Martin have developed a strong relationship which is reflected in this award."

To be considered for the award, suppliers must maintain at least a 98 percent on-time and quality rating for an entire year. Ball exceeded the minimum requirements by successfully maintaining 100 percent on-time and quality ratings for work performed on the <u>F-35 Lightning II</u>, F-16 Fighting Falcon and AIRLINK® programs.



"We are pleased to recognize Ball Aerospace as a top supplier to Lockheed Martin for the second year in a row," said Janet Duffey, vice president, Supply Chain Management, Lockheed Martin Aeronautics. "Our suppliers are vital to the success of our business and with companies like Ball, who are committed to excellence, we will continue to deliver on critical defense programs and protecting our warfighters."

Over the years, Ball has worked collectively with Lockheed Martin to develop and innovate aerospace technologies. This Top Performing Supplier Award demonstrates Ball's ongoing commitment to quality and ontime delivery.

About Lockheed Martin:

Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that employs approximately 98,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

Ball Aerospace pioneers discoveries that enable our customers to perform beyond expectation and protect what matters most. We create innovative space solutions, enable more accurate weather forecasts, drive insightful observations of our planet, deliver actionable data and intelligence, and ensure those who defend our freedom go forward bravely and return home safely. Go Beyond with Ball.® For more information, visit www.ball.com/aerospace or connect with us on Facebook or Twitter.

Ball Corporation supplies innovative, sustainable packaging solutions for beverage, food and household products customers, as well as aerospace and other technologies and services primarily for the U.S. government. Ball Corporation and its subsidiaries employ 18,450 people worldwide and 2016 net sales were \$9.1 billion. For more information, visit www.ball.com, or connect with us on Facebook or Twitter.

Forward-Looking Statements

This release contains "forward-looking" statements concerning future events and financial performance. Words such as "expects," "anticipates," "estimates," "believes," "targets," "likely" and similar expressions typically identify forward-looking statements, which are generally any statements other than statements of historical fact. Such statements are based on current expectations or views of the future and are subject to risks and uncertainties, which could cause actual results or events to differ materially from those expressed or implied. You should therefore not place undue reliance upon any forward-looking statements and any of such statements should be read in conjunction with, and, qualified in their entirety by, the cautionary statements referenced below. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Key factors, risks and uncertainties that could cause actual outcomes and results to be different are summarized in filings with the Securities and Exchange Commission, including Exhibit 99 in our Form 10-K, which are available on our website and at www.sec.gov. Additional factors that might affect: a) our packaging segments include product demand fluctuations; availability/cost of raw materials; competitive packaging, pricing and substitution; changes in climate and weather; competitive activity; failure to achieve synergies, productivity improvements or cost reductions; mandatory deposit or other restrictive packaging laws; customer and supplier consolidation, power and supply chain influence; changes in major customer or supplier contracts or a loss of a major customer or supplier; political instability and sanctions; currency controls; and changes in foreign exchange or tax rates; b)

our aerospace segment include funding, authorization, availability and returns of government and commercial contracts; and delays, extensions and technical uncertainties affecting segment contracts; c) the company as a whole include those listed plus: changes in senior management; regulatory action or issues including tax, environmental, health and workplace safety, including U.S. FDA and other actions or public concerns affecting products filled in our containers, or chemicals or substances used in raw materials or in the manufacturing process; technological developments and innovations; litigation; strikes; labor cost changes; rates of return on assets of the company's defined benefit retirement plans; pension changes; uncertainties surrounding geopolitical events and governmental policies both in the U.S. and in other countries, including the U.S. government elections, budget, sequestration and debt limit; reduced cash flow; ability to achieve cost-out initiatives and synergies; interest rates affecting our debt; and successful or unsuccessful acquisitions and divestitures, including with respect to the Rexam PLC acquisition and its integration, or the associated divestiture; the effect of the acquisition or the divestiture on our business relationships, operating results and business generally.

SOURCE Ball Aerospace

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