Ball Aerospace Names Dr. Makenzie Lystrup Vice President and General Manager of Civil Space Business

BOULDER, Colo., July 16, 2018 /<u>PRNewswire</u>/ -- Earlier today, Ball Aerospace announced that Jim Oschmann, vice president and general manager of the company's Civil Space strategic business unit, plans to retire from the company, effective Friday, August 10. Dr. Makenzie Lystrup, currently senior director, Civil Space Advanced Systems and Business Development, will succeed Oschmann as the vice president and general manager of the Civil Space strategic business unit.

"My thanks to Jim for his leadership and many contributions to Ball, where he has been an advocate of the science community and helped foster long-lasting relationships with our NASA, NOAA and civil customer base," said Rob Strain, president, Ball Aerospace. "I'm pleased to welcome Makenzie into her new role, where her strong business acumen, unique blend of science and technical expertise, inspiring support of employee development, and passion for building diverse and inclusive teams will be an asset to our Civil Space business unit, in addition to the continued growth of Ball."

Since joining Ball in 2004, Oschmann has held several key leadership positions. He served as the vice president and general manager of the Tactical Solutions strategic business unit, director of Program Execution for the Advanced Technologies & Products business area, director of Program Management Tools & Processes, and chief engineer. Well-known in the industry, Jim plans to balance retirement and family with his current role as



the SPIE (international society for optics and photonics) president-elect, and as the society's president in 2019. He will also continue some of his current engagements on several industry advisory boards.

Prior to her current role, Dr. Lystrup served as director for Space Sciences, Strategic Operations, based in Ball's Washington, D.C. office. Previously, she worked in the U.S. House of Representatives as a Congressional Science & Technology Policy Fellow. During her time working in Congress, she managed an issue portfolio ranging from technology and privacy to national defense to nuclear energy and nonproliferation.

As a planetary scientist and astronomer, Dr. Lystrup's scientific work has been in understanding the relationships between a planet's atmosphere and its surrounding space environment. Dr. Lystrup was a National Science Foundation Astronomy & Astrophysics Postdoctoral Research Fellow and earned her PhD in astrophysics at University College London. Prior to graduate school, she was a full-time AmeriCorps volunteer focusing on STEM education.

Dr. Lystrup is actively engaged in the science and space communities and currently serves on various boards and committees for organizations including SPIE, the American Astronomical Society, AURA and CO-LABS.

Ball Aerospace pioneers discoveries that enable our customers to perform beyond expectation and protect what matters most. We create innovative space solutions, enable more accurate weather forecasts, drive insightful observations of our planet, deliver actionable data and intelligence, and ensure those who defend our freedom go forward bravely and return home safely. Go Beyond with Ball.® For more information, visit www.ball.com/aerospace or connect with us on Facebook or Twitter.

About Ball Corporation

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Forward-Looking Statements

This release contains "forward-looking" statements concerning future events and financial performance. Words such as "expects," "anticipates," "estimates," "believes," "targets," "likely" and similar expressions typically identify forward-looking statements, which are generally any statements other than statements of historical fact. Such statements are based on current expectations or views of the future and are subject to risks and uncertainties, which could cause actual results or events to differ materially from those expressed or implied. You should therefore not place undue reliance upon any forward-looking statements and any of such statements should be read in conjunction with, and, qualified in their entirety by, the cautionary statements referenced below. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Key factors, risks and uncertainties that

could cause actual outcomes and results to be different are summarized in filings with the Securities and Exchange Commission, including Exhibit 99 in our Form 10-K, which are available on our website and at www.sec.gov. Additional factors that might affect: a) our packaging segments include product demand fluctuations; availability/cost of raw materials; competitive packaging, pricing and substitution; changes in climate and weather; competitive activity; failure to achieve synergies, productivity improvements or cost reductions; mandatory deposit or other restrictive packaging laws; customer and supplier consolidation, power and supply chain influence; changes in major customer or supplier contracts or a loss of a major customer or supplier; political instability and sanctions; currency controls; changes in foreign exchange or tax rates, including due to the effects of the 2017 U.S. Tax Cuts and Jobs Act; and tariffs or other governmental actions in any country affecting goods produced by us or in our supply chain, including imported raw materials, such as pursuant to section 232 of the U.S. Trade Expansion Act of 1962; b) our aerospace segment include funding, authorization, availability and returns of government and commercial contracts; and delays, extensions and technical uncertainties affecting segment contracts; c) the company as a whole include those listed plus: changes in senior management; regulatory action or issues including tax, environmental, health and workplace safety, including U.S. FDA and other actions or public concerns affecting products filled in our containers, or chemicals or substances used in raw materials or in the manufacturing process; technological developments and innovations; litigation; strikes; labor cost changes; rates of return on assets of the company's defined benefit retirement plans; pension changes; uncertainties surrounding geopolitical events and governmental policies both in the U.S. and in other countries, including the U.S. government elections, budget, sequestration and debt limit: reduced cash flow: ability to achieve cost-out initiatives and synergies: interest rates affecting our debt; and successful or unsuccessful joint ventures, acquisitions and divestitures, including with respect to the Rexam PLC acquisition and its integration, or the associated divestiture; the effect of the acquisition or the divestiture on our business relationships, operating results and business generally.

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For further information: Media Contact: Joanna Climer, (303) 939-7041, jclimer@ball.com, Ball Investor Relations: Ann Scott (303) 460-3537, ascott@ball.com

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