

Ball Corporation Acquires Alucan to Expand Sustainable Impact Extruded Aluminum Packaging Solutions in Europe

Strategic Acquisition Enhances Ball's Capabilities and Sustainability Efforts with Plants in Spain and Belgium

BROOMFIELD, Colo., November 4, 2024 — Ball Corporation, the leading global provider of sustainable aluminum packaging for beverages, personal care and home products, [announced on October 31st](#), the acquisition of Alucan, a European leader in extruded aluminum aerosol and bottle technology. The acquisition complements Ball's existing global extruded aluminum aerosol and bottle business with the addition of manufacturing facilities in Llinars del Vallés (Barcelona), Spain, and Lummen, Belgium.



This acquisition aligns with Ball's business strategy to simplify sustainability for its customers by delivering scalable aluminum packaging solutions. The new plants will enable the company to meet the growing demand for sustainable packaging across Europe. Both facilities are equipped with cutting-edge technology and aim to minimize their environmental footprint, aligning Ball's dedication to sustainability and operational excellence.

Ball continues to serve new categories and offer reuse, refill bottle innovations to a broader set of customers and occasions. Acquisition of Alucan will add large-diameter aerosol can and impact extruded bottles capabilities to support Ball's existing reusable bottles customers. This acquisition allows the company to diversify its customer base, cross-sell with food and beverage manufacturers, and expand its bottle offerings to include personal and home care products.

"We are excited to welcome Alucan to Ball. Alucan has built a strong reputation over many years as the leading specialty impact-extruded aerosol and bottle producer in Europe. By integrating Alucan's expertise, we can offer greater flexibility, innovation, and capacity to help our customers bring new products to market faster and more sustainably, ensuring that we remain a trusted partner in driving our customers' success," said Jay Billings, President of Ball Growth Ventures.

This acquisition allows Ball to enhance its efforts in innovation and reduce its carbon footprint. The company will lightweight and increase the recycled content in Alucan cans, while being in close proximity to its customers will help optimize truck capacity, ultimately reducing CO2 emissions.

Acquisition of Alucan is an important step forward for Ball Corporation as it looks to better serve the growing aerosol and impact-extruded bottle market in Europe.

About Ball Corporation

Ball Corporation supplies innovative, sustainable aluminum packaging solutions for beverage, personal care and household

products customers. Ball Corporation employs 16,000 people worldwide and reported 2023 net sales of \$12.06 billion, which excluded the divested aerospace business. For more information, visit www.ball.com, or connect with us on [Facebook](#) or [X](#).

Forward-Looking Statements

This release contains "forward-looking" statements concerning future events and financial performance. Words such as "expects," "anticipates," "estimates," "believes," and similar expressions typically identify forward looking statements, which are generally any statements other than statements of historical fact. Such statements are based on current expectations or views of the future and are subject to risks and uncertainties, which could cause actual results or events to differ materially from those expressed or implied. You should therefore not place undue reliance upon any forward-looking statements, and they should be read in conjunction with, and qualified in their entirety by, the cautionary statements referenced below. Ball undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Key factors, risks and uncertainties that could cause actual outcomes and results to be different are summarized in filings with the Securities and Exchange Commission, including Exhibit 99 in Ball's Form 10-K, which are available on Ball's website and at www.sec.gov. Additional factors that might affect: a) Ball's packaging segments include product capacity, supply, and demand constraints and fluctuations and changes in consumption patterns; availability/cost of raw materials, equipment, and logistics; competitive packaging, pricing and substitution; changes in climate and weather and related events such as drought, wildfires, storms, hurricanes, tornadoes and floods; footprint adjustments and other manufacturing changes, including the startup of new facilities and lines; failure to achieve synergies, productivity improvements or cost reductions; unfavorable mandatory deposit or packaging laws; customer and supplier consolidation; power and supply chain interruptions; changes in major customer or supplier contracts or loss of a major customer or supplier; inability to pass through increased costs; war, political instability and sanctions, including relating to the situation in Russia and Ukraine and its impact on Ball's supply chain and its ability to operate in Europe, the Middle East and Africa regions generally; changes in foreign exchange or tax rates; and tariffs, trade actions, or other governmental actions, including business restrictions and orders affecting goods produced by Ball or in its supply chain, including imported raw materials; and b) Ball as a whole include those listed above plus: the extent to which sustainability-related opportunities arise and can be capitalized upon; changes in senior management, succession, and the ability to attract and retain skilled labor; regulatory actions or issues including those related to tax, environmental, social and governance reporting, competition, environmental, health and workplace safety, including U.S. Federal Drug Administration and other actions or public concerns affecting products filled in Ball's containers, or chemicals or substances used in raw materials or in the manufacturing process; technological developments and innovations; the ability to manage cyber threats; litigation; strikes; disease; pandemic; labor cost changes; inflation; rates of return on assets of Ball's defined benefit retirement plans; pension changes; uncertainties surrounding geopolitical events and governmental policies, including policies, orders, and actions related to COVID-19; reduced cash flow; interest rates affecting Ball's debt; successful or unsuccessful joint ventures, acquisitions and divestitures, and their effects on Ball's operating results and business generally.

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