Ball Aerospace to Support $213 Million Strategic Mission Planning Contract

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Ball Aerospace & Technologies Corp. has been chosen by Lockheed Martin to supply software engineering and technical support for the 10-year, $213 million Integrated Strategic Planning and Analysis Network (ISPAN) contract awarded to Lockheed Martin by U.S. Strategic Command (USSTRATCOM).

ISPAN, a network-centric mission planning and execution system, will support USSTRATCOM's responsibilities for global strike, missile defense, information operations, and nuclear deterrence missions. The deployment of this system will integrate legacy systems improving situational awareness and mission planning.

Integrating a number of legacy systems into a new, streamlined mission planning architecture, ISPAN allows USSTRATCOM commanders to monitor worldwide situations in real time, assess potential threats or areas of interest, and then plan and support execution of a swift response in coordination with regional Combatant Commanders.

As a part of the team, Ball Aerospace will lead the modernization of the existing systems to make them consistent with ISPAN architecture. Ball Aerospace will also provide Collaborative Enterprise Management and Decision Support (CEMDS) expertise to USSTRATCOM and the Lockheed Martin team.

"ISPAN takes our technology to a new dimension," said Fred Westover, Director, Systems Engineering Solutions, Ball Aerospace. "It is a key next step in national security and we are truly pleased to help support the team as well as the Command."

Ball Corporation is a supplier of high-quality metal and plastic packaging products and innovative packaging solutions to the beverage and food industries. The company also owns Ball Aerospace & Technologies Corp., which develops sensors, spacecraft, systems and components for government and commercial markets. Ball employs 13,100 people worldwide and reported 2003 sales of $4.9 billion.

Forward-Looking Statements

The information in this news release contains "forward-looking" statements and other statements concerning future events and financial performance. Words such as "expects," "anticipates," "estimates," and variations of such words and similar expressions are intended to identify forward-looking statements. Forward-looking statements are subject to risks and uncertainties which could cause actual results to differ materially from those expressed or implied. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Key risks and uncertainties are summarized in the company's filings with the Securities and Exchange Commission, especially in Exhibit 99.2 in the most recent Form 10-K. These filings are available at the company's website and at www.sec.gov. Factors that might affect the packaging segments of the company include fluctuation in consumer and customer demand; competitive packaging material availability, pricing and substitution; changes in climate and weather; fruit, vegetable and fishing yields; industry productive capacity and competitive activity; lack of productivity improvement or production cost reductions; the German mandatory deposit or other restrictive packaging laws; availability and cost of raw materials, such as resin, steel and aluminum, and the ability to pass on to customers changes in these costs; changes in major customer contracts or the loss of a major customer; international business risks, such as foreign exchange rates and tax rates; and the effect of LIFO accounting on earnings. Factors that might affect the aerospace segment include: funding, authorization and availability of government contracts and the nature and continuation of those contracts; and technical uncertainty associated with segment contracts. Factors that could affect the company as a whole include those listed plus: successful and unsuccessful acquisitions, joint ventures or divestitures and associated integration activities; regulatory action or laws including environmental and workplace safety; goodwill impairment; antitrust and other litigation; strikes; boycotts; increases in various employee benefits and labor costs; rates of return projected and earned on assets of the company's defined benefit retirement plans; reduced cash flow; and interest rates affecting our debt.

SOURCE: Ball Aerospace & Technologies Corp.

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