

Ball Aerospace Wins Space Test Satellite Contract

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Ball Aerospace & Technologies Corp. has been selected as the prime contractor by the United States Air Force Space and Missile Systems Center for the Space Test Program's Standard Interface Vehicle (STP-SIV).

The goal of the STP-SIV program is to increase the flexibility and reduce the cost of small satellites, complementing similar efforts underway with small launch vehicles. Ball Aerospace, with teammates AeroAstro, Inc., and Broad Reach Engineering, will build a small spacecraft with a non-proprietary standardized payload-to-experiment interface. The first space vehicle contract is valued at \$26M, with options for up to five additional spacecraft.

The Space Test Program, managed by the Space & Missile Center, Detachment 12, at Kirtland Air Force Base in New Mexico, has launched over 400 space technology experiments in the past 40 years.

"It is a privilege to be a part of this important and long standing program and we look forward to contributing to the continued success of the Space Test Program," said Ball Aerospace President and CEO, David L. Taylor.

Ball Aerospace celebrates its 50th year in business in 2006. The company began building pointing controls for military rockets in 1956, and later won a contract to build one of NASA's first spacecraft, the Orbiting Solar Observatory. Over the years, the company has been responsible for numerous technological and scientific 'firsts' and now acts as a technology innovator in important national missions.

Ball Corporation is a supplier of high-quality metal and plastic packaging products and owns Ball Aerospace & Technologies Corp., which develops sensors, spacecraft, systems and components for government and commercial customers. Ball reported 2005 sales of \$5.8 billion and the company employs 13,100 people worldwide.

Forward-Looking Statements

This news release contains "forward-looking" statements concerning future events and financial performance. Words such as "expects," "anticipates," "estimates," and variations of same and similar expressions are intended to identify forward-looking statements. Such statements are subject to risks and uncertainties which could cause actual results to differ materially from those expressed or implied. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Key risks and uncertainties are summarized in filings with the Securities and Exchange Commission, including in Exhibit 99.2 in our Form 10-K. These filings are available at our Web site and at www.sec.gov. Factors that might affect our packaging segments include fluctuation in consumer and customer demand and preferences; availability and cost of raw materials, including recent significant increases in resin, steel, aluminum and energy costs, and the ability to pass such increases on to customers; competitive packaging availability, pricing and substitution; changes in climate and weather; fruit, vegetable and fishing yields; industry productive capacity and competitive activity; failure to achieve anticipated productivity improvements or production cost reductions, including those associated with our beverage can end project; the German mandatory deposit or other restrictive packaging laws; changes in major customer or supplier contracts or loss of a major customer or supplier; changes in foreign exchange rates, tax rates and activities of foreign subsidiaries; and the effect of LIFO accounting. Factors that

might affect our aerospace segment include: funding, authorization, availability and returns of government contracts; and delays, extensions and technical uncertainties affecting segment contracts. Factors that might affect the company as a whole include those listed plus: acquisitions, joint ventures or divestitures; regulatory action or laws including tax, environmental and workplace safety; governmental investigations; technological developments and innovations; goodwill impairment; antitrust, patent and other litigation; strikes; labor cost changes; rates of return projected and earned on assets of the company's defined benefit retirement plans; reduced cash flow; interest rates affecting our debt; and changes to unaudited results due to statutory audits or other effects.

SOURCE: Ball Aerospace & Technologies Corp.

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