Ball Aerospace Selected for NASA's MSES/II/A Team

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Ball Aerospace & Technologies Corp. has been selected as part of a multi-contractor team for a five-year contract to provide engineering services to NASA's Goddard Space Flight Center.

The Mechanical Systems Engineering Services II/A (MSES II/A) contract was awarded to the Stinger Ghaffarian Technologies (SGT) Inc. team, of which Ball Aerospace is a member.

The MSES II/A task order contract provides engineering services and related services to the Mechanical Systems Division and related organizations throughout NASA/GSFC, as required, for the formulation, design, development, fabrication, integration, testing, verification, and operations of space flight and ground system hardware and software. The team will also develop and validate new technologies to enable future space and science missions.

"MSES II/A is a strategic win for Ball Aerospace," said David L. Taylor, the company's president and chief executive officer. "It expands our already strong position as a provider of engineering and support services to the civil space market and affords us the opportunity to be an even larger contributor to Goddard Space Flight Center, a customer we've served for more than 40 years."

The Ball Aerospace portion of the MSES II/A contract will require staffing of approximately 65 personnel.

Ball Aerospace is celebrating its 50th year in business in 2006. The company began building pointing controls for military rockets in 1956, and later won a contract to build one of NASA's first spacecraft, the Orbiting Solar Observatory. Over the years, Ball Aerospace has been responsible for numerous technological and scientific 'firsts' and now acts as a technology innovator for important national missions.

Ball Corporation is a supplier of high-quality metal and plastic packaging products and owns Ball Aerospace & Technologies Corp. Ball reported 2005 sales of \$5.8 billion and employs 15,600 people.

Forward-Looking Statements

This release contains "forward-looking" statements concerning future events and financial performance. Words such as "expects," "anticipates," "estimates" and similar expressions are intended to identify forward-looking statements. Such statements are subject to risks and uncertainties which could cause actual results to differ materially from those expressed or implied. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Key risks and uncertainties are summarized in filings with the Securities and Exchange Commission, including Exhibit 99.2 in our Form 10-K, which are available at our Web site and at www.sec.gov. Factors that might affect our packaging segments include fluctuation in consumer and customer demand and preferences; availability and cost of raw materials, including recent significant increases in resin, steel, aluminum and energy costs, and the ability to pass such increases on to customers; competitive packaging availability, pricing and substitution; changes in climate and weather; fruit, vegetable and fishing yields; industry productive capacity and competitive activity; failure to achieve anticipated productivity improvements or production cost reductions, including those associated with our beverage can end project: the German mandatory deposit or other restrictive packaging laws; changes in major customer or supplier contracts or loss of a major customer or supplier; changes in foreign exchange rates, tax rates and activities of foreign subsidiaries; the effect of LIFO accounting; and any changes to such accounting. Factors that might affect our aerospace segment include: funding, authorization, availability and returns of government and commercial contracts; and delays, extensions and technical uncertainties affecting segment contracts. Factors that might affect the company as a whole include those listed plus: accounting changes; acquisitions, joint ventures or divestitures; integration of recently acquired businesses; regulatory action or laws including tax, environmental and workplace safety; governmental investigations; technological developments and innovations; goodwill impairment; antitrust, patent and other litigation; strikes; labor cost changes; rates of return projected and earned on assets of the company's defined benefit retirement plans; pension changes; reduced cash flow; interest rates affecting our debt; and changes to unaudited results due to statutory audits or other effects.

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