

WISE Completes CDR at Ball Aerospace

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Ball Aerospace & Technologies Corp. has successfully completed the Critical Design Review (CDR) for the Wide-Field Infrared Survey Explorer (WISE) spacecraft, a NASA mission that will provide an infrared map of the universe.

The CDR demonstrated satellite bus design maturity, validated cost and schedule documentation, and verified test requirements. Scientists and engineers from NASA's Jet Propulsion Laboratory, Goddard Space Flight Center, the Space Dynamics Laboratory, and Ball Aerospace concluded that CDR criteria had been successfully met to proceed with spacecraft integration. The mission CDR will be held later this month, with software integration and test of the electro-mechanical avionics scheduled to begin in September.

The WISE RS-300 spacecraft derives from the Ball Aerospace NextSat spacecraft built for the successful Orbital Express mission launched on March 9, 2007. The flight system has an estimated mass of 560 Kg (about 1,175 pounds) and will fly at an altitude of about 313 miles. The spacecraft will be three-axis stabilized, with body-fixed solar arrays and use a high-gain antenna to transmit to ground through the TDRSS geostationary system. In addition to building the spacecraft, Ball Aerospace will perform test, and flight system integration.

WISE has a four-channel, super-cooled infrared telescope that will reveal nearby cool stars, planetary "construction zones" and the brightest galaxies in the universe. Following its launch in 2009, WISE is designed to identify stars closest to the sun, detect main-belt asteroids larger than three kilometers in size, enable a wide variety of studies in star formation and galactic structures, and assist the James Webb Space Telescope program identify which objects to observe following its expected 2013 launch.

WISE is one of several cryogenically cooled infrared systems supported by Ball Aerospace. Other programs have included the Infrared Astronomical Satellite (IRAS), the Cosmic Background Explorer (COBE), the Spitzer Space Telescope, and the Near Infrared Camera and Multi-Object Spectrometer (NICMOS) for the Hubble Space Telescope.

Ball Aerospace & Technologies Corp. supports critical missions of important national agencies such as the Department of Defense, NASA, NOAA and other U.S. government and commercial entities. The company develops and manufactures spacecraft, advanced instruments and sensors, components, data exploitation systems and RF solutions for strategic, tactical and scientific applications. Over the past 50 years, Ball Aerospace has been responsible for numerous technological and scientific 'firsts' and acts as a technology innovator for the aerospace market.

Ball Corporation is a supplier of high-quality metal and plastic packaging products for beverage, food and household customers, and of aerospace and other technologies and services, primarily for the U.S. government. Ball Corporation and its subsidiaries employ more than 15,500 people worldwide and reported 2006 sales of \$6.6 billion.

Forward-Looking Statements

This release contains "forward-looking" statements concerning future events and financial performance. Words such as "expects," "anticipates," "estimates" and similar expressions are intended to identify forward-looking statements. Such statements are subject to risks and uncertainties which could cause actual results to differ materially from those expressed or implied. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Key risks and uncertainties are summarized in filings with the Securities and Exchange Commission, including Exhibit 99.2 in our Form 10-K, which are available at our Web site and at <http://www.sec.gov/>. Factors that might affect our packaging segments include fluctuation in consumer and customer demand and preferences; availability and cost of raw materials, including recent significant increases in resin, steel, aluminum and energy costs, and the ability to pass such increases on to customers; competitive packaging availability, pricing and substitution; changes in climate and weather; crop yields; industry productive capacity and competitive activity; failure to achieve anticipated productivity improvements or production cost reductions, including those associated with our beverage can end project; the German mandatory deposit or other restrictive packaging laws; changes in major customer or supplier contracts or loss of a major customer or supplier; and changes in foreign exchange rates, tax rates and activities of foreign subsidiaries. Factors that might affect our aerospace segment include: funding, authorization, availability and returns of government and commercial contracts; and delays, extensions and technical uncertainties affecting segment contracts. Factors that might affect the company as a whole

include those listed plus: accounting changes; successful or unsuccessful acquisitions, joint ventures or divestitures; integration of recently acquired businesses; regulatory action or laws including tax, environmental and workplace safety; governmental investigations; technological developments and innovations; goodwill impairment; antitrust, patent and other litigation; strikes; labor cost changes; rates of return projected and earned on assets of the company's defined benefit retirement plans; pension changes; reduced cash flow; interest rates affecting our debt; and changes to unaudited results due to statutory audits or other effects.

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