

Ball Aerospace Completes Successful IOTS Increment 2 In-Process Review

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Ball Aerospace & Technologies Corp. has successfully completed the Increment 2 In-Process Review (IPR-2) for the Integrated Overhead Non-Imaging Infrared (ONIR) Tasking, Processing, Exploitation and Dissemination (TPED) System (IOTS) development effort.

IOTS is a program of the National Air and Space Intelligence Center (NASIC) that will provide capabilities to process and exploit existing and future ONIR sensor data. It is an end-to-end integrated system for ingesting, archiving, processing, analyzing, and reporting data collected by current and future space-based infrared sensors. The IPR-2 milestone included a demonstration of the end-to-end functionality of the IOTS within the Ball Aerospace Dayton, Ohio facility, with a focus on subsystem interface validation. Representatives from the National Air & Space Intelligence Center (NASIC), the National Geospatial-Intelligence Agency (NGA), the Aerospace Corporation, and Riverside Research Institute concluded that the IPR-2 was successful.

The three-year IOTS development effort began May 25, 2005. Ball Aerospace is supported by Booz Allen & Hamilton, Inc., Command Technologies, Inc. (CTI), a subsidiary of MTC Technologies, Inc. (MTC), Northrop Grumman's Electronic Systems sector, Oracle Federal Systems (OFS), Raytheon Company (RTN), Structural Computing LLC, and Science Applications International Corp. (SAIC).

Ball Aerospace & Technologies Corp. supports critical missions of important national agencies such as the Department of Defense, NASA, NOAA and other U.S. government and commercial entities. The company develops and manufactures spacecraft, advanced instruments and sensors, components, data exploitation systems and RF solutions for strategic, tactical and scientific applications. Over the past 50 years, Ball Aerospace has been responsible for numerous technological and scientific 'firsts' and acts as a technology innovator for the aerospace market.

Ball Corporation is a supplier of high-quality metal and plastic packaging products for beverage, food and household customers, and of aerospace and other technologies and services, primarily for the U.S. government. Ball Corporation and its subsidiaries employ more than 15,500 people worldwide and reported 2006 sales of \$6.6 billion.

Forward-Looking Statements

This release contains "forward-looking" statements concerning future events and financial performance. Words such as "expects," "anticipates," "estimates" and similar expressions are intended to identify forward-looking statements. Such statements are subject to risks and uncertainties which could cause actual results to differ materially from those expressed or implied. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Key risks and uncertainties are summarized in filings with the Securities and Exchange Commission, including Exhibit 99.2 in our Form 10-K, which are available at our Web site and at <http://www.sec.gov/>. Factors that might affect our packaging segments include fluctuation in consumer and customer demand and preferences; availability and cost of raw materials, including recent significant increases in resin, steel, aluminum and energy costs, and the ability to pass such increases on to customers; competitive packaging availability, pricing and substitution; changes in climate and weather; crop yields; industry productive capacity and competitive activity; failure to achieve anticipated productivity improvements or production cost reductions, including those associated with our beverage can end project; the German mandatory deposit or other restrictive packaging laws; changes in major customer or supplier contracts or loss of a major customer or supplier; and changes in foreign exchange rates, tax rates and activities of foreign subsidiaries. Factors that might affect our aerospace segment include: funding, authorization, availability and returns of government and commercial contracts; and delays, extensions and technical uncertainties affecting segment contracts. Factors that might affect the company as a whole include those listed plus: accounting changes; successful or unsuccessful acquisitions, joint ventures or divestitures; integration of recently acquired businesses; regulatory action or laws including tax, environmental and workplace safety; governmental investigations; technological developments and innovations; goodwill impairment; antitrust, patent and other litigation; strikes; labor cost changes; rates of return projected and earned on assets of the company's defined benefit retirement plans; pension changes; reduced cash flow; interest rates affecting our debt; and changes to unaudited results due to statutory audits or other effects.

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