

Ball Aerospace President & CEO Appointed to Space Foundation Board of Directors

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Ball Aerospace & Technologies Corp. President and Chief Executive Officer, David L. Taylor, was elected to the Space Foundation Board of Directors on January 7, 2008.

The Space Foundation is a nonprofit organization dedicated to advancing initiatives and educational endeavors that increase awareness of the benefits and importance of space. The Foundation's programs include education, research, space policy advocacy, and professional dialog among the space community. Through these programs, the Foundation promotes all facets of space services, including commercial, civil and national security.

"We are especially pleased to welcome our new board members, who represent the most senior space industry leadership from Wall Street to Colorado to Canada," said Elliot G. Pulham, Space Foundation president and chief executive officer. "Our board represents a vast wealth of experience and expertise across all sectors of this \$220 billion industry and underscores the Space Foundation's commitment to advancing space endeavors and strengthening all sectors of the industry through our industry services, education, space awareness, and research and analysis programs."

Since his appointment as president and CEO of Ball Aerospace in 2002, Taylor has led the company's expansion into new markets, producing record sales, profit and backlog. Taylor previously held a variety of positions within the company, including chief operating officer and vice president of the Commercial Space Operations business unit.

"Ball Aerospace has supported the Space Foundation for years and applauds the achievements it has made to advance the goals of civil, commercial, and national security space," said Taylor. "As a business leader serving on the board of directors I look forward to building on those accomplishments."

Ball Aerospace & Technologies Corp. supports critical missions of important national agencies such as the Department of Defense, NASA, NOAA and other U.S. government and commercial entities. The company develops and manufactures spacecraft, advanced instruments and sensors, components, data exploitation systems and RF solutions for strategic, tactical and scientific applications. For more than 50 years, Ball Aerospace has been responsible for numerous technological and scientific 'firsts' and acts as a technology innovator for the aerospace market.

Ball Corporation is a supplier of high-quality metal and plastic packaging products for beverage, food and household products customers, and of aerospace and other technologies and services, primarily for the U.S. government. Ball Corporation and its subsidiaries employ more than 15,500 people worldwide and reported 2007 sales of \$7.4 billion.

Forward-Looking Statements

This release contains "forward-looking" statements concerning future events and financial performance. Words such as "expects," "anticipates," "estimates" and similar expressions are intended to identify forward-looking statements. Such statements are subject to risks and uncertainties which could cause actual results to differ materially from those expressed or implied. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Key risks and uncertainties are summarized in filings with the Securities and Exchange Commission, including Exhibit 99.2 in our Form 10-K, which are available at our Web site and at <http://www.sec.gov/>. Factors that might affect our packaging segments include fluctuation in product demand and preferences; availability and cost of raw materials, including recent significant increases in resin, steel, aluminum and energy costs, and the ability to pass such increases on to customers; competitive packaging availability, pricing and substitution; changes in climate and weather; crop yields; competitive activity; failure to achieve anticipated productivity improvements or production cost reductions, including our beverage can end project; mandatory deposit or other restrictive packaging laws; changes in major customer or supplier contracts or loss of a major customer or supplier; and changes in foreign exchange rates, tax rates and activities of foreign subsidiaries. Factors that might affect our aerospace segment include: funding, authorization, availability and returns of government and commercial contracts; and delays, extensions and technical uncertainties affecting segment contracts. Factors that might affect the company as a whole include those listed plus: accounting changes; changes in senior management; successful or unsuccessful acquisitions, joint ventures or divestitures; integration of recently acquired

businesses; regulatory action or laws including tax, environmental and workplace safety; governmental investigations; technological developments and innovations; goodwill impairment; antitrust, patent and other litigation; strikes; labor cost changes; rates of return projected and earned on assets of the company's defined benefit retirement plans; pension changes; reduced cash flow; interest rates affecting our debt; and changes to unaudited results due to statutory audits or other effects.

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