

Ball Aerospace Awarded \$21M in NASIC Contracts

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The National Air and Space Intelligence Center (NASIC) has awarded Ball Aerospace & Technologies Corp. two contracts worth more than \$21M to continue providing actionable intelligence to warfighters through service contracts that support the Department of Defense (DoD).

NASIC, located at Wright-Patterson Air Force Base, Ohio, awarded Ball Aerospace and its teammates a \$10.8 million Spectral Exploitation Center/Cell and Thermal Infrared Operational Support contract to continue performing non-literal Geospatial Intelligence analysis and operational support. These tasks include data processing, data analysis, software modification and maintenance, system and network administration, analytic support, and instruction and training on the use of software tools and techniques. Teammates include AAI Corporation, BAH, CACI International Inc., the Space Computer Corporation, and The Boeing Company.

Wright-Patterson AFB is the source of air and space intelligence for the DoD. Ball Aerospace has provided on-site and off-site remote sensing and analysis support to NASIC's Measurement and Signature Intelligence Exploitation program for nearly 25 years.

NASIC also awarded Ball an \$11 million contract to extend its current program that transforms sensor data into intelligence information, for the Integrated Overhead Non-imaging Infrared (ONIR) Tasking, Processing, Exploitation, and Dissemination System (IOTS) program.

In 2005, NASIC awarded Ball Aerospace a three-year IOTS contract to develop an integrated ONIR system. IOTS provides capabilities to process and exploit existing and future ONIR sensor data collected by space-based infrared sensors. Ball is supported on the contract by Booz Allen & Hamilton, Inc., Command Technologies, Inc., a subsidiary of MTC Technologies, Inc., Northrop Grumman's Electronic Systems sector, Oracle Federal Systems, Raytheon Company, Structural Computing LLC, and Science Applications International Corp.

Ball Aerospace & Technologies Corp. supports critical missions of important national agencies such as the Department of Defense, NASA, NOAA and other U.S. government and commercial entities. The company develops and manufactures spacecraft, advanced instruments and sensors, components, data exploitation systems and RF solutions for strategic, tactical and scientific applications. For more than 50 years, Ball Aerospace has been responsible for numerous technological and scientific 'firsts' and acts as a technology innovator for the aerospace market.

Ball Corporation is a supplier of high-quality metal and plastic packaging products for beverage, food and household products customers, and of aerospace and other technologies and services, primarily for the U.S. government. Ball Corporation and its subsidiaries employ more than 15,500 people worldwide and reported 2007 sales of \$7.4 billion.

Forward-Looking Statements

This release contains "forward-looking" statements concerning future events and financial performance. Words such as "expects," "anticipates," "estimates" and similar expressions are intended to identify forward-looking statements. Such statements are subject to risks and uncertainties which could cause actual results to differ materially from those expressed or implied. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Key risks and uncertainties are summarized in filings with the Securities and Exchange Commission, including Exhibit 99.2 in our Form 10-K, which are available at our Web site and at <http://www.sec.gov/>. Factors that might affect our packaging segments include fluctuation in product demand and preferences; availability and cost of raw materials, including recent significant increases in resin, steel, aluminum and energy costs, and the ability to pass such increases on to customers; competitive packaging availability, pricing and substitution; changes in climate and weather; crop yields; competitive activity; failure to achieve anticipated productivity improvements or production cost reductions, including our beverage can end project; mandatory deposit or other restrictive packaging laws; changes in major customer or supplier contracts or loss of a major customer or supplier; and changes in foreign exchange rates, tax rates and activities of foreign subsidiaries. Factors that might affect our aerospace segment include: funding, authorization, availability and returns of government and commercial contracts; and delays, extensions and technical uncertainties affecting segment contracts. Factors that might affect the company as a whole include those listed plus: accounting changes; changes in senior management; successful or unsuccessful acquisitions, joint ventures or divestitures; integration of recently acquired businesses; regulatory action or laws including tax, environmental and workplace safety; governmental investigations; technological developments and innovations; goodwill impairment; antitrust, patent and other litigation; strikes; labor cost changes; rates of return projected and earned on assets of the company's defined benefit retirement plans; pension changes; reduced cash flow; interest rates affecting our debt; and changes to unaudited results due to statutory audits or other effects.

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