Ball's Offer for Rexam PLC Approved in the U.S.

BROOMFIELD, Colo., June 28, 2016 / PRNewswire / -- Ball Corporation (NYSE: BLL) confirms that the Federal Trade Commission (FTC) has formally approved its proposed acquisition of Rexam PLC, and thereby granted final regulatory clearance in the United States for Ball's offer for Rexam PLC. The FTC has also formally approved Ardagh Group's proposed acquisition of certain Rexam PLC assets in the U.S.

Upon closing the proposed offer for Rexam PLC, Ball will operate its 16 existing metal beverage packaging manufacturing plants in the U.S., Canada and Mexico; its Rocky Mountain Metal Container joint venture inGolden, Colorado; and Rexam's beverage can manufacturing plants in Phoenix, Arizona; Chatsworth, California; St Paul, Minnesota; Longview, Texas; Kent, Washington; and Queretaro, Mexico; end manufacturing plant in Birmingham, Alabama; and joint ventures inAmatitlan, Guatemala and Cristobal, Panama. The North and Central America regional office and innovation center will operate from Ball's existing Westminster, Colorado, locations.

Ball received final unconditional regulatory clearance inBrazil on June 8 and in Europe on June 17. Following closing of the transaction, Ball will remain a New York Stock Exchange listed company domiciled in the U.S.

About Ball Corporation

Ball Corporation supplies innovative, sustainable packaging solutions for beverage, food and household products customers, as well as aerospace and other technologies and services primarily for the U.S. government. Ball Corporation and its subsidiaries employ 15,200 people worldwide and reported 2015 sales of \$8.0 billion. For more information, visitwww.ball.com, or connect with us on Facebook or Twitter.

Forward-Looking Statements

This release contains "forward-looking" statements concerning future events and financial performance. Words such as "expects," "anticipates," "estimates" and similar expressions identify forward-looking statements. Such statements are subject to risks and uncertainties, which could cause actual results to differ materially from those expressed or implied. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information. future events or otherwise. Key risks and uncertainties are summarized in filings with the Securities and Exchange Commission, including Exhibit 99 in our Form 10-K, which are available on our website and at www.sec.gov. Factors that might affect: a) our packaging segments include product demand fluctuations; availability/cost of raw materials; competitive packaging, pricing and substitution; changes in climate and weather; crop yields; competitive activity; failure to achieve productivity improvements or cost reductions; mandatory deposit or other restrictive packaging laws; customer and supplier consolidation, power and supply chain influence; changes in major customer or supplier contracts or loss of a major customer or supplier; political instability and sanctions; and changes in foreign exchange or tax rates; b) our aerospace segment include funding, authorization, availability and returns of government and commercial contracts; and delays, extensions and technical uncertainties affecting segment contracts; c) the company as a whole include those listed plus; changes in senior management; regulatory action or issues including tax, environmental, health and workplace safety, including U.S. FDA and other actions or public concerns affecting products filled in our containers, or chemicals or substances used in raw materials or in the manufacturing process; technological developments and innovations; litigation; strikes; labor cost changes; rates of return on assets of the company's defined benefit retirement plans; pension changes; uncertainties surrounding the U.S. government budget, seguestration and debt limit; reduced cash flow; ability to achieve cost-out initiatives; interest rates affecting our debt; and successful or unsuccessful acquisitions and divestitures, including with respect to the Rexam PLC acquisition; the effect of the acquisition on our business relationships, operating results and business generally; the outcome of any legal proceedings that may be instituted against us related to the acquisition of Rexam PLC.



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