Ball Corporation Achieves Global First With Aluminium Sustainability Certification

- Ball Corporation is world's first aluminium can manufacturer to be certified to the Aluminium Stewardship Initiative ('ASI') standards
- Enables high environmental, social and governance standards across the aluminium value chain for all of Ball's Europe, Middle East and Africa (EMEA) plants
- Ball announces move to 100% renewable electricity for its beverage operations in the EU, Serbia and UK
- Aluminium beverage packaging now the fastest growing type in the region as consumers demand sustainable solutions

BROOMFIELD, Colo., March 5, 2020 / PRNewswire / -- Ball Corporation (NYSE: BLL) announced today that it has earned the Aluminium Stewardship Initiative (ASI) certification for all 23 of its Europe, Middle East and Africa (EMEA) beverage can plants. This accomplishment is a major sustainability milestone for the company and Ball is the first beverage can manufacturer to meet ASI's environmental, social and governance principles.

The certification accompanies a commitment to significant carbon reductions by Ball, which is now covering all of its operations in the European Union, Serbia and the UK with renewable energy. Ball previously announced agreements for 100% renewable energy covering all of its North America operations by 2021.

"We're extremely proud to be the first aluminium beverage can manufacturer to achieve ASI certification," saidRon Lewis, President, Ball Beverage Packaging, EMEA. "With their infinite recyclability, aluminium cans are the fastest growing beverage packaging type in Europe. As consumers seek more environmentally friendly products, they can have confidence in aluminium's strong sustainability credentials such as responsible sourcing. The certification, combined with our renewable energy investments, demonstrates Ball's commitment to a low-carbon, sustainable economy."

ASI is a multi-stakeholder initiative that provides assurance of responsible production, sourcing and stewardship of aluminium throughout its value chain. As consumers demand greater sustainability across packaged goods, the Aluminium Stewardship Initiative's scheme aims to do for aluminium what the Forestry Stewardship Council (FSC) did for paper and wood, making sustainability performance a mainstream, visible issue.

Ball has achieved both ASI's Performance, and Chain of Custody (CoC) Standard certifications.

The ASI Performance Standard is a measure of how much effort Ball is making across its plants to assess, manage and disclose its environmental, social and governance impacts. These include issues such as life-cycle thinking, recycling, greenhouse gas emissions, water and waste management, biodiversity, business integrity and the human rights of both workers and local communities.

The ASI CoC Standard sets out requirements for the creation of a Chain of Custody for material that is produced and processed through the value chain. In Ball's case, it links verified practices – certified under the ASI Performance Standard – from mining and remelting to casting, rolling, can manufacturing and filling.

"We're responding to a greater desire from consumers, across Europe and around the world, for genuinely sustainable and infinitely recyclable packaging solutions," said Kathleen Pitre, Chief Commercial and Sustainability Officer, Ball Corporation. "We're working closely with our beverage customers to help them deliver on their sustainability commitments including on responsible sourcing practices. Ball is proud of our achievements in getting certified."

"We are very pleased to award ASI Certification to, Ball Corporation, the world's largest aluminium can maker and the first in its sector to have achieved this," said Dr. Fiona Solomon, Chief Executive Officer, Aluminium Stewardship Initiative. "The ASI's Performance Standard covers critical issues for the entire aluminium value chain. The programme is focused on responsible production, sourcing and stewardship of this important industrial metal. ASI Certification enables the aluminium industry to demonstrate responsibility and provide independent and credible assurance of performance. Supply-chain certification programs like ASI are becoming increasingly important for customers and stakeholders, who seek assurance that companies' sustainability practices are genuine."

With 75% of aluminium ever produced still in use today around the world, the metal has a vital role to play in creating a truly circular economy. Ball is taking a lead on industry efforts to significantly increase the European recycling rate of aluminium beverage cans, currently at 75%. Recycling aluminium saves 95% of the energy required for the production of virgin aluminium, and so helps the global community to meet urgent carbon reduction targets.

Watch the short video here

About Ball

Ball Corporation supplies innovative, sustainable aluminum packaging solutions for beverage, personal care and household products customers, as well as aerospace and other technologies and services primarily for the U.S. government. Ball Corporation and its subsidiaries employ more than 18,300 people worldwide and reported 2019 net sales of \$11.5 billion. For

more information, visit <u>www.ball.com</u>, or connect with us on <u>Facebook</u> or <u>Twitter</u>.

About ASI

The Aluminium Stewardship Initiative (ASI) is a global, multi-stakeholder, non-profit standards setting and certification organisation. It is the result of producers, users and stakeholders in the aluminium value chain coming together with a commitment to maximising the contribution of aluminium to a sustainable society.

ASI's objectives are to:

- To define globally applicable standards for sustainability performance and material chain-of-custody for the aluminium value chain
- To promote measurable and continual improvements in the key environmental, social and governance impacts of aluminium production, use and recycling
- To develop a credible assurance and certification system that both mitigates the risks of non-conformity with ASI standards and minimises barriers to broad scale implementation
- To become and remain a globally valued organisation advancing programs for sustainability in the aluminium value chain, which is financially self-sustaining and inclusive of stakeholder interests.

Forward-Looking Statements

This release contains "forward-looking" statements concerning future events and financial performance. Words such as "expects," "anticipates," "estimates," "believes," "targets," "likely," "positions" and similar expressions typically identify forwardlooking statements, which are generally any statements other than statements of historical fact. Such statements are based on current expectations or views of the future and are subject to risks and uncertainties, which could cause actual results or events to differ materially from those expressed or implied. You should therefore not place undue reliance upon any forward-looking statements and any such statements should be read in conjunction with, and, qualified in their entirety by, the cautionary statements referenced below. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Key factors, risks and uncertainties that could cause actual outcomes and results to be different are summarized in filings with the Securities and Exchange Commission, including Exhibit 99 in our Form 10-K, which are available on our website and at www.sec.gov. Additional factors that might affect: a) our packaging segments include product capacity, supply, and demand constraints and fluctuations; availability/cost of raw materials and logistics; competitive packaging, pricing and substitution; changes in climate and weather; footprint adjustments and other manufacturing changes, including the start-up of new facilities and lines; failure to achieve synergies, productivity improvements or cost reductions; mandatory deposit or other restrictive packaging laws; customer and supplier consolidation; power and supply chain interruptions, including due to disease outbreaks; potential delays and tariffs related to the U.K's departure from the EU; changes in major customer or supplier contracts or a loss of a major customer or supplier; political instability and sanctions; currency controls; changes in foreign exchange or tax rates; and tariffs, trade actions, or other governmental actions in any country affecting goods produced by us or in our supply chain, including imported raw materials, such as pursuant to Section 232 of the U.S. Trade Expansion Act of 1962 or Section 301 of Trade Act of 1974; b) our aerospace segment include funding, authorization, availability and returns of government and commercial contracts; and delays, extensions and technical uncertainties affecting segment contracts; c) the company as a whole include those listed plus: the extent to which sustainability-related opportunities arise and can be capitalized upon; changes in senior management, succession, and the ability to attract and retain skilled labor; regulatory action or issues including tax, environmental, health and workplace safety, including U.S. FDA and other actions or public concerns affecting products filled in our containers, or chemicals or substances used in raw materials or in the manufacturing process; technological developments and innovations; information technology initiatives and management of cyber-security processes; litigation; strikes; disease; labor cost changes; rates of return on assets of the company's defined benefit retirement plans; pension changes; uncertainties surrounding geopolitical events and governmental policies both in the U.S. and in other countries, including the U.S. government elections, budget, sequestration and debt limit; reduced cash flow; interest rates affecting our debt; and successful or unsuccessful joint ventures, acquisitions and divestitures.





SOURCE Ball Corporation

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 $\underline{https://ball.mediaroom.com/2020-03-05-Ball-Corporation-Achieves-Global-First-With-Aluminium-Sustainability-Certification}$