

Ball Corporation Announces Approval of Science Based Targets to Reduce Greenhouse Gas Emissions

BROOMFIELD, Colo., April 21, 2020 /PRNewswire/ -- [Ball Corporation](#) (NYSE: BLL) today announced the [Science Based Targets initiative](#)'s (SBTi) approval of its targets to reduce absolute carbon emissions within its own operations by 55 percent and within its value chain by 16 percent by 2030 against a 2017 baseline.

This milestone affirms Ball's industry-leading efforts to help accelerate the transition to a low carbon economy and limit global warming to 1.5 degrees Celsius, supporting the goals of the Paris Agreement. Ball is the first in the can making industry with an approved science based target.

"The private sector has a vital role to play in accelerating a low carbon economy and, as the world's leading supplier of sustainable aluminum beverage packaging, we are dedicated to doing our part for our customers and the planet," said Kathleen Pitre, Chief Commercial and Sustainability Officer. "These approved science-based targets demonstrate our commitment to help our customers reach their sustainability goals and deliver lower carbon packaging that enables a circular economy."

Organized by CDP, the United Nations Global Compact, the World Resources Institute and the World Wide Fund for Nature, the Science Based Targets initiative is a collaboration of more than 800 global companies that have set clearly-defined corporate emission reduction goals aligned with the latest climate science.

The approved science-based targets are the next step in Ball's progressing climate strategy. Over the last year, Ball has signed [renewable energy agreements](#) to address 100 percent of its North American energy use, achieved a global first for can manufacturers by earning the [Aluminium Stewardship Initiative Certification](#) for all 23 of its EMEA plants, and earned its place on the [Dow Jones Sustainability Indices](#) for the seventh consecutive year. This year, Ball will announce additional renewable energy agreements in the EU and launch its comparative life-cycle assessment for the United States, Europe and Brazil with the goal of helping the beverage industry move toward a truly circular economy.

For more information about Ball's ongoing sustainability efforts, please visit www.ball.com/sustainability.

About Ball Corporation

Ball Corporation supplies innovative, sustainable aluminum packaging solutions for beverage, personal care and household products customers, as well as aerospace and other technologies and services primarily for the U.S. government. Ball Corporation and its subsidiaries employ more than 18,300 people worldwide and reported 2019 net sales of \$11.5 billion. For more information, visit www.ball.com, or connect with us on [Facebook](#) or [Twitter](#).

Forward-Looking Statements

This release contains "forward-looking" statements concerning future events and financial performance. Words such as "expects," "anticipates," "estimates," "believes," "targets," "likely," "positions" and similar expressions typically identify forward-looking statements, which are generally any statements other than statements of historical fact. Such statements are based on current expectations or views of the future and are subject to risks and uncertainties, which could cause actual results or events to differ materially from those expressed or implied. You should therefore not place undue reliance upon any forward-looking statements and any such statements should be read in conjunction with, and, qualified in their entirety by, the cautionary statements referenced below. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Key factors, risks and uncertainties that could cause actual outcomes and results to be different are summarized in filings with the Securities and Exchange Commission, including Exhibit 99 in our Form 10-K, which are available on our website and at www.sec.gov. Additional factors that might affect: a) our packaging segments include product capacity, supply, and demand constraints and fluctuations; availability/cost of raw materials and logistics; competitive packaging, pricing and substitution; changes in climate and weather; footprint adjustments and other manufacturing changes, including the startup of new facilities and lines; failure to achieve synergies, productivity improvements or cost reductions; mandatory deposit or other restrictive packaging laws; customer and supplier consolidation; power and supply chain interruptions, including due to virus and disease outbreaks; potential delays and tariffs related to the U.K's departure from the EU; changes in major customer or supplier



contracts or a loss of a major customer or supplier; political instability and sanctions; currency controls; changes in foreign exchange or tax rates; and tariffs, trade actions, or other governmental actions, including business restrictions and shelter-in-place orders in any country affecting goods produced by us or in our supply chain, including imported raw materials, such as those related to COVID-19 and those pursuant to Section 232 of the U.S. Trade Expansion Act of 1962 or Section 301 of Trade Act of 1974; b) our aerospace segment include funding, authorization, availability and returns of government and commercial contracts; and delays, extensions and technical uncertainties affecting segment contracts; c) the company as a whole include those listed plus: the extent to which sustainability-related opportunities arise and can be capitalized upon; changes in senior management, succession, and the ability to attract and retain skilled labor; regulatory action or issues including tax, environmental, health and workplace safety, including U.S. FDA and other actions or public concerns affecting products filled in our containers, or chemicals or substances used in raw materials or in the manufacturing process; technological developments and innovations; the ability to manage cyber threats and the success of information technology initiatives; litigation; strikes; disease; pandemic; labor cost changes; rates of return on assets of the company's defined benefit retirement plans; pension changes; uncertainties surrounding geopolitical events and governmental policies both in the U.S. and in other countries, including policies, orders and actions related to COVID-19, the U.S. government elections, budget, sequestration and debt limit; reduced cash flow; interest rates affecting our debt; and successful or unsuccessful joint ventures, acquisitions and divestitures, and their effects on our operating results and business generally.

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