

Ball Corporation Publishes 2020 Sustainability Report Detailing Industry Framework for the Circular Economy

BROOMFIELD, Colo., July 29, 2020 /PRNewswire/ -- [Ball Corporation](#) (NYSE: BLL) today released its seventh biennial sustainability report, covering calendar years 2018 and 2019.

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"Ball's commitment to sustainability is driving transformational change throughout our company and industry," said John A. Hayes, chairman, president and CEO of Ball. "We are dedicated to ensuring that our business operations and products are sustainable for the long term, from an environmental, social and economic perspective. We are excited to report on our progress and share our broader vision for continuing to advance the circular economy in both our business and the wider industry."

The report details several significant milestones Ball has achieved by enhancing the environmental sustainability profile of its products and operations, including the [approval of ambitious science-based greenhouse gas emissions reduction targets](#), substantial renewable energy deals in [North America](#) and [Europe](#), [greater responsible sourcing assurance through its ASI Certification in EMEA](#), and the introduction of its [award-winning and infinitely recyclable Ball Aluminum Cup™](#).

In addition to reporting detailed progress toward the company's 2020 sustainability goals, Ball outlines its role in driving the transition to a real circular economy and includes a framework for how the industry can achieve an ambitious circular model. This framework calls for 100% collection, extended producer responsibility and improved sorting infrastructure. Additionally, to track its own progress toward circularity and advance circular thinking in the beverage industry, Ball introduced a new peer-reviewed, [comparative life cycle assessment](#) (LCA) of the most popular beverage packaging materials. Among other findings, the study revealed that real recycling is a key factor when it comes to the environmental impacts and circularity of all packaging substrates.

"Sustainability is fundamental to our commercial growth," said Kathleen Pitre, Ball's chief commercial and sustainability officer. "As the packaging waste crisis mounts, our customers and consumers recognize that we

must urgently shift to a truly circular economy. Ball is providing both a sustainable real-world solution to the challenges our customers are facing with our infinitely recyclable aluminum beverage packaging, and a roadmap for the industry and beyond."

The report also includes in-depth updates on Ball initiatives, such as diversity and inclusion, and community, as well as progress against four of the United Nations Sustainable Development Goals (SDGs) on which the company focuses: Responsible Consumption and Production, Climate Action, Clean Water and Sanitation, and Partnerships for the Goals. Ball will continue to provide transparent progress toward the SDGs and their sustainability goals and is committed to accelerating the circular economy for a better, more sustainable planet.

To download the full report or a report summary, visit <https://www.ball.com/sustainability-reports>.

About Ball Corporation

Ball Corporation supplies innovative, sustainable aluminum packaging solutions for beverage, personal care and household products customers, as well as aerospace and other technologies and services primarily for the U.S. government. Ball Corporation and its subsidiaries employ more than 18,300 people worldwide and reported 2019 net sales of \$11.5 billion. For more information, visit www.ball.com, or connect with us on [Facebook](#) or [Twitter](#).

Forward-Looking Statements

This release contains "forward-looking" statements concerning future events and financial performance. Words such as "expects," "anticipates," "estimates," "believes," "targets," "likely," "positions" and similar expressions typically identify forward-looking statements, which are generally any statements other than statements of historical fact. Such statements are based on current expectations or views of the future and are subject to risks and uncertainties, which could cause actual results or events to differ materially from those expressed or implied. You should therefore not place undue reliance upon any forward-looking statements and any such statements should be read in conjunction with, and, qualified in their entirety by, the cautionary statements referenced below. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Key factors, risks and uncertainties that could cause actual outcomes and results to be different are summarized in filings with the Securities and Exchange Commission, including Exhibit 99 in our Form 10-K, which are available on our website and at www.sec.gov. Additional factors that might affect: a) our packaging segments include product capacity, supply, and demand constraints and fluctuations, including due to virus and disease outbreaks and responses thereto; availability/cost of raw materials and logistics; competitive packaging, pricing and substitution; changes in climate and weather; footprint adjustments and other manufacturing changes, including the startup of new facilities and lines; failure to achieve synergies, productivity improvements or cost reductions; mandatory deposit or other restrictive packaging laws; customer and supplier consolidation; power and supply chain interruptions; potential delays and tariffs related to the U.K.'s departure from the EU; changes in major customer or supplier contracts or a loss of a major customer or supplier; political instability and sanctions; currency controls; changes in foreign exchange or tax rates; and tariffs, trade actions, or other governmental actions, including business restrictions and shelter-in-place orders in any country or jurisdiction affecting goods produced by us or in our supply chain, including imported raw materials, such as those related to COVID-19 and those pursuant to Section 232 of the U.S. Trade Expansion Act of 1962 or Section 301 of Trade Act of 1974; b) our aerospace segment include funding, authorization, availability and returns of government and commercial contracts; and delays, extensions and technical uncertainties affecting segment contracts; c) the company as a whole include those listed plus: the extent to which sustainability-related opportunities arise and can be capitalized upon; changes in senior management, succession, and the ability to attract and retain skilled labor; regulatory action or issues including tax,

environmental, health and workplace safety, including U.S. FDA and other actions or public concerns affecting products filled in our containers, or chemicals or substances used in raw materials or in the manufacturing process; technological developments and innovations; the ability to manage cyber threats and the success of information technology initiatives; litigation; strikes; disease; pandemic; labor cost changes; rates of return on assets of the company's defined benefit retirement plans; pension changes; uncertainties surrounding geopolitical events and governmental policies both in the U.S. and in other countries, including policies, orders and actions related to COVID-19, the U.S. government elections, stimulus package(s), budget, sequestration and debt limit; reduced cash flow; interest rates affecting our debt; and successful or unsuccessful joint ventures, acquisitions and divestitures, and their effects on our operating results and business generally.

SOURCE Ball
Corporation

For further
information: Investor
Contact: Ann T. Scott,
303-460-3537,
ascott@ball.com; Media
Contact: Renee
Robinson, 303-460-
2476, rarobins@ball.com



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