Ball Aerospace Supports Critical Design Review of NASA's SPHEREx Mission

BROOMFIELD, Colo., Feb. 23, 2022 /<u>PRNewswire</u>/ -- Ball Aerospace supported completion of critical design review (CDR) for NASA's Spectro-Photometer for the History of the Universe, Epoch of Reionization and Ices Explorer (SPHEREx) mission. Ball will now move forward with building the telescope and spacecraft.

In addition to designing and building the spacecraft and telescope, Ball Aerospace is responsible for conducting system integration and test, supporting integration of the spacecraft onto a launch vehicle and commissioning of the spacecraft after launch, which is currently scheduled for no earlier than June 2024 and no later than April 2025.

"After completing separate CDRs for the spacecraft last June and for the telescope in November, this overall mission CDR is the final step before full assembly begins," said Dr. Makenzie Lystrup, vice president and general manager, Civil Space, Ball Aerospace. "We are excited to move forward on developing the tools that will help NASA and the scientific community gain a better understanding of the universe's formation."

SPHEREx is the first all-sky near-infrared spectral survey. It will produce four complete all-sky maps during its two-year mission to study the nature of



physics that drove cosmic inflation in the early universe and help to answer questions such as: *How did the universe begin? How did galaxies begin? What are the conditions for life outside of the solar system?*Dr. James Bock of the California Institute of Technology (Caltech) is the principal investigator for SPHEREx and NASA's Jet Propulsion Laboratory (JPL) is the managing center.

The SPHEREx observatory is considered a medium-sized satellite, about the size of a subcompact car. The spacecraft is based on the customizable and proven line of <u>Ball Configurable Platform</u> (BCP) buses. A smaller version of the BCP served as the basis for NASA's Imaging X-Ray Polarimetry Explorer spacecraft, which launched in December on its mission to observe polarized X-rays from extreme objects, such as neutron stars, stellar and supermassive black holes.

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Forward-Looking Statements

This release contains "forward-looking" statements concerning future events and financial performance. Words such as "expects," "anticipates," "estimates," "believes," and similar expressions typically identify forwardlooking statements, which are generally any statements other than statements of historical fact. Such statements are based on current expectations or views of the future and are subject to risks and uncertainties, which could cause actual results or events to differ materially from those expressed or implied. You should therefore not place undue reliance upon any forward-looking statements and they should be read in conjunction with, and qualified in their entirety by, the cautionary statements referenced below. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Key factors, risks and uncertainties that could cause actual outcomes and results to be different are summarized in filings with the Securities and Exchange Commission, including Exhibit 99 in our Form 10-K, which are available on our website and at <u>www.sec.gov</u>. Additional factors that might affect: a) our packaging segments include product capacity, supply, and demand constraints and fluctuations and changes in consumption patterns; availability/cost of raw materials, equipment, and logistics; competitive packaging, pricing and substitution; changes in climate and weather; footprint adjustments and other manufacturing changes, including the startup of new facilities and lines; failure to achieve synergies, productivity improvements or cost reductions; unfavorable mandatory deposit or packaging laws; customer and

supplier consolidation; power and supply chain interruptions; changes in major customer or supplier contracts or loss of a major customer or supplier; inability to pass through increased costs; political instability and sanctions; currency controls; changes in foreign exchange or tax rates; and tariffs, trade actions, or other governmental actions, including business restrictions and shelter-in-place orders in any country or jurisdiction affecting goods produced by us or in our supply chain, including imported raw materials; b) our aerospace segment include funding, authorization, availability and returns of government and commercial contracts; and delays, extensions and technical uncertainties affecting segment contracts; c) the company as a whole include those listed above plus: the extent to which sustainability-related opportunities arise and can be capitalized upon; changes in senior management, succession, and the ability to attract and retain skilled labor; regulatory actions or issues including those related to tax, ESG reporting, competition, environmental, health and workplace safety, including U.S. FDA and other actions or public concerns affecting products filled in our containers, or chemicals or substances used in raw materials or in the manufacturing process; technological developments and innovations; the ability to manage cyber threats; litigation; strikes; disease; pandemic; labor cost changes; inflation; rates of return on assets of the company's defined benefit retirement plans; pension changes; uncertainties surrounding geopolitical events and governmental policies, including policies, orders, and actions related to COVID-19; reduced cash flow; interest rates affecting our debt; and successful or unsuccessful joint ventures, acquisitions and divestitures, and their effects on our operating results and business generally.

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