Ball Corporation Launches New, Low Carbon Footprint Aluminum Aerosol Can

Ball's most sustainable aluminum aerosol can yet is made with up to 50% recycled content and will be available to customers around the world

WESTMINSTER, Colo., June 28, 2022 – <u>Ball Corporation</u> (NYSE: BALL) today is launching its most sustainable aluminum aerosol can globally, with only half the carbon footprint of a standard can. This will help support Ball's ambition to achieve its <u>2030 science-based targets</u> and net-zero emissions prior to 2050.

"With the impacts of climate change becoming more visible, we see a growing focus on efforts to reduce the carbon footprint of packaging," said **Jason Galley, Senior Director of Sustainability, Ball Aerosol Packaging.** "People want a more sustainable future for the planet, and they seek out brands that are leading the way. In fact, research shows that 83% of global consumers believe it's important or extremely important for companies to design products that can be reused or recycled. At Ball, we are helping brands leverage the green credentials of aluminum packaging to offer solutions that help people live more sustainably and improve the health of the planet."

The company's aerosol cans are designed through a holistic approach with the environment in mind. The new cans incorporate up to 50% recycled content as well as low carbon aluminum that has been smelted using renewable energy sources, such as hydroelectric power. Producing cans with recycled content and low carbon aluminum helps support Ball's progress toward reducing absolute value chain emissions by 16% by 2030.

In addition, Ball is able to significantly reduce the weight of the packaging due to itsReAl® innovative alloy for the production of impact-extruded cans. The new Ball aerosol can is 30% lighter than a standard aluminum can, while fully retaining its strength and structure. Since 2014, over 2.2 billion ReAl cans have been used across the world – that's the equivalent of 66,000 tonnes of CO2e saved. Ball aims for resource efficiency improvement with 50% of its aerosol can production made with lightweight ReAl alloy. With these increased sustainable attributes.

"We are incredibly excited to bring to market an aerosol aluminum can with half the carbon footprint of a standard can, and we will continue to push the boundaries of sustainable innovation," said **Predrag Ozmo**, **Sustainability Manager**, **Ball Aerosol Packaging**. "The urgency and benefits of moving toward a circular economy are clear – and aluminum packaging, because it is infinitely recyclable, is the closest to real circularity. Therefore, we are working with brand owners, industry associations, materials recovery facilities (MRF), remelters and consumers to raise awareness, and to increase the collection and recycling of aerosol containers."

Infinitely recyclable and economically valuable, aluminum is the most sustainable packaging material and can be recycled endlessly without any loss of quality. In fact, 75% of aluminum ever produced around the world is still in use today.

PHOTO

About Ball Corporation

Ball Corporation supplies innovative, sustainable aluminum packaging solutions for beverage, personal care and household products for customers, as well as aerospace and other technologies and services primarily for the U.S. government. Ball Corporation and its subsidiaries employ 24,300 people worldwide and reported 2021 net sales of \$13.8 billion. For more information, visit www.ball.com, or connect with us on Facebook or Twitter.

Forward-Looking Statements

This report contains "forward-looking" statements concerning future events and financial performance. Words such as "expects," "anticipates," "estimates," "believes," and similar expressions typically identify forward-looking statements, which are generally any statements other than statements of historical fact. Such statements are based on current expectations or views of the future and are subject to risks and uncertainties, which could cause actual results or events to differ materially from those expressed or implied. You should therefore not place undue reliance upon any forward-looking statements and they should be read in conjunction with, and qualified in their entirety by, the cautionary statements referenced below. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Key factors, risks and uncertainties that could cause actual outcomes and results to be different are summarized in filings with the Securities and Exchange Commission, including Exhibit 99 in our Form 10-K, which are available on our website and at www.sec.gov. Additional factors that might affect: a) our packaging segments include product capacity, supply, and demand constraints and fluctuations and changes in consumption patterns; availability/cost of raw materials. equipment, and logistics; competitive packaging, pricing and substitution; changes in climate and weather; footprint adjustments and other manufacturing changes, including the startup of new facilities and lines; failure to achieve synergies, productivity improvements or cost reductions; unfavorable mandatory deposit or packaging laws; customer and supplier consolidation; power and supply chain interruptions; changes in major customer or supplier contracts or loss of a major customer or supplier; inability to pass through increased costs; war, political instability and sanctions, including relating to the situation

in Russia and Ukraine and its impact on our supply chain and our ability to operate in Russia and the EMEA region generally; changes in foreign exchange or tax rates; and tariffs, trade actions, or other governmental actions, including business restrictions and shelter-in-place orders in any country or jurisdiction affecting goods produced by us or in our supply chain, including imported raw materials; b) our aerospace segment include funding, authorization, availability and returns of government and commercial contracts; and delays, extensions and technical uncertainties affecting segment contracts; c) the Company as a whole include those listed above plus: the extent to which sustainability-related opportunities arise and can be capitalized upon; changes in senior management, succession, and the ability to attract and retain skilled labor; regulatory actions or issues including those related to tax, ESG reporting, competition, environmental, health and workplace safety, including U.S. FDA and other actions or public concerns affecting products filled in our containers, or chemicals or substances used in raw materials or in the manufacturing process; technological developments and innovations; the ability to manage cyber threats; litigation; strikes; disease; pandemic; labor cost changes; inflation; rates of return on assets of the Company's defined benefit retirement plans; pension changes; uncertainties surrounding geopolitical events and governmental policies, including policies, orders, and actions related to COVID-19; reduced cash flow; interest rates affecting our debt; and successful or unsuccessful joint ventures, acquisitions and divestitures, including the announced sale of our Russian business, and their effects on our operating results and business generally.



For further information: Investor Contact: Ann T. Scott, 303-460-3537, ascott@ball.com; Media Contact: Elisabeth Tanguy, +44 7557 214026, elisabeth.tanguy@ball.com

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