Ball Closes Sale of 41% Interest in Saudi Arabia Joint Venture; Retains 10% Ownership Stake

WESTMINSTER, Colo., Aug. 27, 2025 /PRNewswire/ -- Ball Corporation (NYSE: BALL) today announced it has completed the sale of 41% of its 51% ownership interest in Ball United Arab Can Manufacturing Company (UAC), its consolidated joint venture in the Kingdom of Saudi Arabia, to a subsidiary of ORG Technology Co., Ltd. (ORG) for approximately USD$70 million, which is subject to customary closing adjustments. This transaction deepens the multi-year relationship with ORG and combines Ball's global can innovation and customer reach with ORG's regional execution and manufacturing scale. Upon closing, Ball deconsolidated UAC and retains a 10% ownership interest.

"Today's announcement reflects our continued focus on a disciplined, returns-oriented portfolio," said Daniel W. Fisher, chairman and chief executive officer. "We are pleased to deepen our relationship with ORG and look forward to collaborating to better serve customers in the Kingdom of Saudi Arabia and across the broader Middle East. By streamlining ownership while maintaining a strategic minority position, we strengthen our flexibility to invest behind core growth, EVA® expansion, and long-term value creation."

About Ball Corporation

Ball Corporation supplies innovative, sustainable aluminum packaging solutions for beverage, personal care and household products customers. Ball Corporation employs 16,000 people worldwide and reported 2024 net sales of $11.80 billion, which excludes the divested aerospace business. For more information, visit www.ball.com, or connect with us on LinkedIn or Instagram.

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